

Ref: 2023/AES/SE/GEN/0015

22nd March, 2023

To,
The Listing Department,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street, Mumbai 400 001a

To,
The Listing Department,
National Stock Exchange of India imited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051

BSE Scrip Code: 530355

Trading Symbol: ASIANENE

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Part A of Schedule III of Listing Regulations, we would like to inform that:

AESL receives Letter of Award (LOA) for the operations and maintenance works (O&M) of the floating production storage and offloading system (“FPSO”) named Svetah Venetia (“Svetah Venetia”)

Mr. Ashutosh Kumar, Whole-time Director and CEO : Asian Energy Services Limited (“AESL”) has received LOA from Svetah Energy Infrastructure FZE, UAE (Consortium Partner as per the Consortium Agreement) for the Operations & Maintenance works (O&M) of the floating production storage and offloading system (“FPSO”) named Svetah Venetia (“Svetah Venetia”), to be deployed for production of Oil and Gas in the offshore area of contract area CY-OS-90/1 (PY-3 Field), located near Puducherry, on the east coast of India.

The Estimated value of LOA is around 20 Million USD (INR 165 crores converted at today’s exchange rate). The primary term is proposed to be 5 years commencing from the date of readiness of Svetha Venetia to receive hydrocarbons from PY_3 Field.

The third of its kind, Asian has achieved a key milestone with this LOA to emerge as a dependable and cost efficient service partner for the O & M of production facilities for Oil & Gas Industry.

"Asian Energy Services Ltd is well-positioned to engage in further development and expansion, and is scouting opportunities to broaden our service offerings in energy sector.

Asian Energy Services Limited
CIN: L23200MH1992PLC318353

3B, 3rd Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (East), Mumbai - 400022
Phone +91 (22) 42441100 Fax+91 (22) 42441120 E-mail:mail@asianenergy.com Web:https://www.asianenergy.com

The award of this LOA for Operation & Maintenance services paves a way for the sustainable growth of the Company.

Thanking you,

Yours faithfully,

For Asian Energy Services Limited

Shweta Jain
Company Secretary

Asian Energy Services Limited
CIN: L23200MH1992PLC318353

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